MUEF ANNUAL REPORT 2011

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THE MELBOURNE UNIVERSITY ENGINEERING FOUNDATION (MUEF)

A BRIEF HISTORY

From 1980 considerations had been given to the fact that 1982 would be the centenary of William Kemot's appoint as Professor of Engineering and that 1983 would be the centenary of the award of the first Engineering degree.

At the early meeting held in 1981, the Dean reported to the then faculty regarding discussions with the Vice-Chancellor about celebrating the centenary of the award of the first Engineering Degree in 1983.

At the first formal Centenary Planning Meeting, held on 14th 1981, the decision was made to hold an Appeal for $2.5m over the period of 5 years. The proposal to Council was for an Engineering Centenary Appeal, which included the setting up of an Engineering Foundation, under the control of a Board of Management, which be drawn from Alumni.

On the 4th October, 1981, Council approval was given to the proposal and an Interim Board of Management, under the Chairmanship of Sir Ivan McLennan was established. The Board met early in 1982 and from that meeting the appropriate legislation was prepared and on the 9th June 1982 the Council gave its approval.

The official launch of MUEF previously known as Melbourne University Engineering School Centenary Foundation Appeal was held at Wilson Hall on Tuesday 28th April 1983. The launch was conducted under an academic procession, Premier, John Cain MP officially launched the Appeal. The Chancellor, Professor Emeritus Sir Roy Douglas Wright, Dean of Engineering, Sir Ivan McLennan and Sir John Holland all spoke at this momentous ceremony.

Subsequently, the Foundation has taken a number of initiatives to support the work and development of Melbourne School of Engineering, its staff and students. This includes a series of highly successful Ian McLennan Oration; the establishment of the John Holland Engineering Management Fund; support for the writing of a History of the School of Engineering, the establishment of an Engineering bequest society and scholarships, prizes and funding for a wide range of student focused activities.

2011 BOARD OF MANAGEMENT

Chair
Professor Peter Gerrand* BE (Hons) (Melb), MEngSc (Monash), PhD (La Trobe), FIEAust, CPEng, FAcI

Mrs Christine Tursky Gordon** BE (Hons) (Melb), BA (Melb), MWik (MBS)

Members
Mr Nick Callinan BE (Civil) (Melb), MBA (MBS)
Ms Chris Charmar* Mr Ian Cochran BE (Melb)
Professor Jamie Evans*** BSc (Newcastle), BE (Hons) (Newcastle), MEngSc, PhD (Melb), FIEAust, MIEEE
Professor Ivan Maresels ME (Saud), PhD (ANU), FIEAust, FIEEE, FTSE, CPEng, Eng Exec
Mr John North BE (Monash), MEngSc (Melb), MBA (MBS)
Mr Andrew Rowse (MUYE President)
Professor Peter Scales Phd (Melb), BSc (Hons) (Melb)
FICHe, FIEAust
Ms Marian Schoon BAVLLB (Tai), LLM (Melb), METM (Melb), MAA (UNSW)

A/Professor David Shallock** BE (Melb), PhD (Melb)
Professor Geoff Stevens BE (Chem) (RMIT), PhD (Melb), FTSE, FChemE, FInstMM
Professor Doreen Thomas BSc (Hons), MSc (Oxon), PhD (Oxon), FIEAUST

Mr Thomas Wener BGeoM (Melb), BSc (Melb)
Mrs Liz Westcott BCom (Melb), BE (Civil) (Hons) (Melb)

Dr Jack Wynhoven AM Dip CE (Gordon), BE (Melb), MEngSc (Alberta), PhD (Alberta)
Ms Helen Zeeuw* BCom (Melb), CPA

Secretary
Ms Kate Higgins

* Resigned from Chair position 23 May 2011
** Deputy Chair until 23 May 2011, Acting Chair from 23 May 2011; Endorsed as Chair 17 November 2011
*** Resigned until 23 May 2011

* Resigned as of June 2011, status changed to 'In attendance'
2011 was a year of transition for the Board of Management of the Melbourne University Engineering Foundation following the realignment of the Board to focus primarily on generating financial and community support for the Melbourne School of Engineering (MSE).

It has been my pleasure to work with fellow Board Members and MSE staff to pursue this new direction as Chair, building upon the contributions and efforts of those who have served the Foundation previously. I would particularly like to thank Professor Peter Gerrand, who resigned as Chair of the Foundation on 23 May 2011, for his longstanding commitment and contributions to the Foundation during his 14 years of involvement, including 5 years of excellent leadership as Chair.

We have also welcomed a number of new Members to the Board, and I am delighted to have the opportunity to work with these individuals who bring with them a diversity and breadth of experiences and perspectives, while still sharing a common goal of supporting and developing our alma mater.

Throughout the year, my fellow Board Members and I greatly enjoyed several opportunities to share in the School’s celebrations of 150 years of engineering education at the University of Melbourne. Engineering graduates from the University of Melbourne have made remarkable and fascinating contributions to Australia’s development and it was a pleasure to share this milestone with so many students, alumni and friends of the MSE.

In particular, we were delighted to work with the School to establish the Len Stevens Scholarship Appeal as part of the 150th celebrations. Emeritus Professor Leonard Stevens AM was a key figure in the establishment of the Foundation itself, as Dean of Engineering in the 1980s. As patron of the 150th celebrations as well, it was our privilege to acknowledge his contributions through a commitment of $100,000 towards the Len Stevens Scholarship Appeal. The Appeal aims to reach a total of $500,000 in three years to establish the Scholarship in perpetuity, and we look forward to working towards this goal with the School and our community.

In addition to this, Dr Jack Wynhoven AM was a gracious and welcoming host for the School’s bequest supporters at the Kemot Fellowship Lunch, and I personally enjoyed the opportunity to host the School’s community of supporters at the Donor Thank You Reception. Both events gave us the opportunity to congratulate and get to know the inaugural cohort of scholarship recipients entering the new professional Master of Engineering.

In 2011 we awarded a total of 43 scholarships to Master of Engineering students. Out of these scholarships awarded, 34 scholarships were merit based, including 12 awarded to international students from Bhutan, China, India, Indonesia, Iran, USA and Vietnam. A total of 9 access scholarships were awarded to local students.

This scholarship program had been the fundraising priority of the Foundation and the School since 2008 – it is wonderful to see donors and Foundation Board Members connecting with the students that have directly benefited from their support. The generosity of our donors makes a real and significant difference to the students who receive scholarships and it is wonderful to see these traditions of philanthropy continue within the engineering community.

As always, I thank my colleagues on the Foundation Board of Management who donate their time, and whose commitment and energy are very much appreciated. It is a pleasure to work with this remarkable group of people.
MUEF FINANCIAL STATEMENT

The University of Melbourne
Title: Melbourne School of Engineering Foundation
Project no.: 49066
Registration: UTRF.128
Reporting Date: 31 December 2011

<table>
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<th>Financial Statement for the year ended 31 December 2011</th>
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<td>AUD ($)</td>
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<td>2010</td>
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1,016,408.36  
1,016,408.36  
160,408.36  
500,000.00  
850,000.00  
1,616,800.00  

Carry-forward Cash Balance  
Transfer to Capital  
Cash balance after Capital Transfer  
Operating Income:  
External Income from Trustees:  
Margot Sophie Cessety Estate Income Transfer  
Walter Reed Taylor & ESMA Joan Taylor  
Memorial Fund Income transfer  
30,570.20  
Interest Distribution  
464,727.28  
Unissued Pool Distribution  
(15,358.43)  
Investments Administrative Fee  
505,201.18  
Net Annual Income  
93,233.15  
Donations  
93,233.15  
Non-Operating Income  
598,254.33  
Total Income  
93,233.15  
Expenditure:  
Postgraduate Scholarship  
Payroll Tax  
Total Expenditure  
598,254.33  
Income Loss Expenditure  
758,662.69  
Accumulated Cash Balance  
1,123,615.20  
Statement of Capital  
Capital:  
1,775,191.40  
Pool Unit Revaluation  
1,525,973.40  
Restricted Capital  
6,706,000.00  
Unrestricted Capital  
9,722,664.60  
Total Capital  
9,046,428.67  
Represented by Statement of Assets at Book Value  
7,751,008.29  
Trust Investment Pool Holding (Stat)-(No of Units)  
9,722,664.60  
Trust Investment Pool Holding  
1,259.44  
Current $ Value per unit held  
1,167.00  
Total Assets  
758,662.69  
Accumulated Cash Balance  
9,722,664.80  
Capital  
10,481,527.49  
Total Accumulated Cash Balance & Capital  
10,189,241.67

AUDIT OPINION

MELBOURNE SCHOOL OF ENGINEERING FOUNDATION

Audit Opinion

According to the information at my disposal, the accompanying Financial Statement has been properly drawn up so as to present fairly the financial position of the Foundation for the year ended 31 December 2011.

Peter Chua
Senior Financial/Operational Auditor
The University of Melbourne
23 February 2012

Statement of the Board of Management

In the opinion of the Board of Management:
(a) the accounts of the Foundation set out in the attached Financial Statement are drawn up so as to give a true and fair view of the state of affairs at 31 December 2011 and the results for the year ended on that date;
(b) there are reasonable grounds to believe that the Foundation will be able to meet its debts as and when they fall due.

Signed at Melbourne on the 23rd day of February, 2012
In accordance with a resolution of the Board of Management.

Ms Christine Tursky Gordon (Chair)  
Member of the Board

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